

Treasurers Report for FYE 30 June 2023

The Financial Report for Mid North Coast Christian Broadcasters Inc. for the year ended 30 June 2023 is not an audited report. Being a Tier 2 Association under the Act 2009 (section 42 to 49) we are not required to have our financial statements audited unless by special request from Fair Trading. Nevertheless, the financial statements have been prepared in accordance with the Australian Accounting Standards and as per section 60.15 of the Australian Charities and Not-for-profits Commission Regulation 2013 as stated in the Responsible People's Declaration page 3 of the Report.

Notes on Financial Report.

The Statement of Cash Flows (page 9) excluding Digital Trade Credit Account & Petty Cash, shows we had a decrease in cash of \$3,827.32 compared to a decrease in 2022 of \$8,227.58.

The net loss for the year ended 30/6/2023 is \$10,323.44 resulting from Gross profit plus/minus other income of \$106,274.48 less expenses of \$116,597.92. In comparison to last year FY 2022, our total revenue for FY 2023 increased by \$20072.37 or our total loss for FY 2023 is lesser by \$20,072.37. The following contributed to the increase in revenue/ decrease in loss as compared to last year.

1. Increase in Appeal Donations received by \$15727.08. Last FY 2022 we only have June Appeal Drive. This year FY 2023, we have three Appeal Drive i.e November 2022 Appeal, March 2023 Appeal, and June 2023 Appeal
2. Increase in Donation Received from Life Changing Partnership.

Over all our Gross profit increased by \$8,670.50 compared to last year.

Also, our overall expenses decreased by \$10,828.52 compared to last year. Most of the expenses have minimal increase and decrease. However, the decrease in expenses was mainly due to the following:

1. Fundraising expenses decreased by \$14,593.66. Last year there were numerous fundraising activities such as Charity Auction/Shine The Light. This financial year our fundraising expenses comprise mainly of Bunnings BBQ event and some residual payment of last years auction.

Additional Notes:

Increase Computer Expenses and Software Expenses was due to offset amount to In-Kind donation received.

Increase in Promotional and Advertising expense was due to offset amount on Sponsorship Sales – Offset/contra received.

Member Services – includes all expenses that pertains to servicing the members i.e. Postage for sending newsletter and membership renewal notices, Printing cost for newsletter etc.

Studio Expenses is NIL due to all expenses for the Studio/premises ie. Council rates, Water dues, Repairs and maintenance and others are now being shown separately/itemised in the P&L

Antenna/tower operating expenses – includes Tower Rental and electricity for the tower.